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Fellowes Brands Acquires Mesa-Based Ergonomics Brand ESI

Itasca, IL November 13, 2017-Fellowes Brands, a global leader in business products since 1917, announced today its acquisition of ESI Ergonomic Solutions, of Phoenix, Arizona. ESI is a leading provider of monitor arms, height adjustable tables, sit-stand workstations, lighting, and other ergonomic. solutions which promote a healthy working environment. The combination of Fellowes Brands and ESI advances Fellowes Brands' strategic expansion toward broad business solutions that help professionals be at their best through organization, productivity and wellness.

Earlier this year Fellowes launched the Lotus Sit-Stand Workstation which was recognized with an Industrial Designers Society of America Award for its innovative design. In July, Fellowes took an equity position in Posturite, a U.K. Based Ergonomic Furniture Company. The ESI acquisition represents Fellowes' commitment to further strengthen its position in the growing office wellness space.

"We are excited to welcome the ESI Ergonomic Solutions team into the Fellowes Brands family. ESI is a high-growth company serving the increasingly health conscious professional who is seeking a work environment which promotes wellness." notes John Fellowes, CEO of Fellowes Brands. "ESI principally serves the contract furniture market which nicely complements Fellowes strength in the business products channel. ESI strategically expands our portfolio and further establishes Fellowes as an emerging leader of workplace wellness solutions both in the US and internationally."

Carol and John Keogh have been owners of ESI for the past 20 years. They have built a culture of dynamic growth and strong partnerships. "We are very pleased that we have been able to find a partner like Fellowes which shares common business values and an entrepreneurial spirit to drive the business

forward. As we move into the next phase of life, it gives us confidence that the business will continue to grow and prosper and our people will have great opportunities", commented Carol Keogh.

ESI will continue to operate from Phoenix, Arizona, under the leadership of Mark Rhoades, who joined ESI as President 2 years ago. "The ESI team is proud to be a part of the Fellowes family of brands. We look forward to the continued leverage of ESI's outstanding independent rep sales force and strong dealer relationships." stated Rhoades. Fellowes envisions ESI continuing as a channel specific division serving the contract office furniture segment.

About Fellowes:

Celebrating its 100th year under the ownership and executive leadership of the Fellowes family, Fellowes Brands is a global leader of broad based business solutions which help office workers be their best. Based in Itasca, Illinois, USA, about half of Fellowes revenues come from international markets. For more information, please visit: www.fellowesbrands.com